

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 14,791
NET VALUATION TAXABLE 2014 873,354,808
MUNICODE 0113
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40a:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN OF HAMMONTON, COUNTY OF ATLANTIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name *Robert E. Scharlé*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Robert E. Scharlé, am the Chief Financial Officer, License # N0497 of the Town of Atlantic Hammonton, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Robert E. Scharlé*
Title Chief Financial Officer
Address 100 Central Avenue, Hammonton, New Jersey 08037
Phone Number (609) 567-4300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Town _____ of _____ Hammonton _____ as _____ of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that cause me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

This _____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. N.J.A.C. 5:23-4.17.

Printed Name:

Frank Domenico

Signature:

Frank Domenico

Certificate #:

8516

Date:

1-9-15

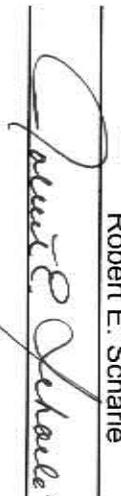
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3etc.
10. The municipality has not applied for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Hammonton
Chief Financial Officer: Robert E. Scharlé
Signature: 
Certificate #: N0497
Date: January 21, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000-699
Fed I.D. #

Town of Hammonton
Municipality

Atlantic
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending:

December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	1,188,929.26	1,929,650.68	0.00

Type of Audit required by OMB A-133 and OMB 04-04:

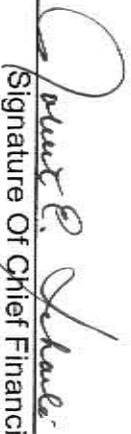
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state government.


Signature Of Chief Financial Officer

January 21, 2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the N/A of County of during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

AWAITING INFORMATION FROM TAX ASSESSOR - WILL BE FILED WITH BUDGET INFO

SIGNATURE OF TAX ASSESSOR

Town of Hammonton
MUNICIPALITY

Atlantic
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Cash	1,078.00	
Due Current Fund		-
Reserve for Encumbrances		470.00
Reserve for Animal Control Fund Expenditures		608.00
Total	1,078.00	1,078.00
Other Trust Fund:		
Cash	2,134,030.79	
Investments	364,482.42	
Due from Current Fund	120,485.50	
Due to State - Public Defender		18,199.46
Reserve For:		
Prosecutor's Trust Fund		10,662.11
Recreation Trust		11,615.30
Street Opening Deposits		17,123.25
Land Development Escrow Fund		184,760.26
Public Defender		3,428.41
Parking Adjudication Act		2,027.33
Municipal Alliance Drug Abuse Program		2,157.12
Airport Security Deposit		3,909.49
Police Outside Detail		120,485.50
Tax Title Lien Redemption		44,460.61
Tax Sale Premiums		1,528,400.00
Payroll Deductions Payable		1,139.09
Park Recreation Trust Fund		49,479.09
Recaptured Escrow		72,855.38
Uniform Fire Penalties Rider		886.21
State Landfill Tax		170,489.28
State Landfill Closure		364,482.42
Celebration of Public Events		2,766.41
COAH Fees		819.46
Police Equipment Donations		5,465.80
Encumbrances		3,386.73
Total -- Other Trust Funds	2,618,998.71	2,618,998.71
Total -- All Trust Funds	2,620,076.71	2,620,076.71

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

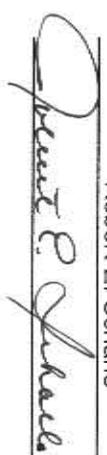
Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	13,713.65
		x	25%
	(2)	\$	<u>3,428.41</u>
Municipal Public Defender Trust Cash Balance Dec. 31, 2014:.....	(3)	\$	3,701.73

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 273.32

The undersigned certifies that the municipality has complied with the regulations governing "Municipal Public Defender" as required under Public Law 1997, C. 256.

Chief Financial Officer: Robert E. Scharlé

Signature: 

Certificate #: N 0497

Date: January 21, 2015

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report		Balance as at Dec. 31, 2014	
	Receipts	Disbursements	Receipts	Disbursements
1. Prosecutor's Trust Fund	\$ 10,619.15	\$ 42.96	-	\$ 10,662.11
3. Recreation Fees	10,139.37	6,707.94	5,232.01	11,615.30
4. Street Opening Escrow Deposits	26,201.25	40,670.00	49,748.00	17,123.25
5. Developers Escrow Deposits	181,214.00	103,391.03	99,844.77	184,760.26
6. Public Defenders Trust Fund	10,088.93	6,312.80	12,973.32	3,428.41
7. Parking Offense Adjudication Act	1,995.33	32.00	-	2,027.33
8. Municipal Drug Alliance Funds	2,153.90	3.22	-	2,157.12
9. Airport Security Deposits	3,903.62	5.87	-	3,909.49
10. Police Outside Detail	114,978.50	151,061.00	145,554.00	120,485.50
11. Tax Title Lien Redemption	563,028.89	1,412,900.30	1,931,468.58	44,460.61
12. Tax Sale Premium	1,517,100.00	1,099,500.00	1,088,200.00	1,528,400.00
13. Payroll Deductions Payable	12,782.26	6,149,271.48	6,160,914.65	1,139.09
14. Park Recreation Trust Fund	46,907.20	2,571.89	-	49,479.09
15. Recaptured Grant Funds	48,356.88	24,498.50	-	72,855.38
16. Uniform Fire Penalties	884.90	1.31	-	886.21
17. State Landfill Tax Escrow	170,233.75	255.53	-	170,489.28
18. State Landfill Closure Fund	364,482.42	-	-	364,482.42
19. Celebration of Public Events	2,374.76	503.65	112.00	2,766.41
20. COAH Fees	818.27	1.19	-	819.46
21. Police Equipment Donations	9,639.78	11,090.76	15,264.74	5,465.80
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>\$3,097,903.16</u>	<u>\$9,008,821.43</u>	<u>\$9,509,312.07</u>	<u>\$2,597,412.52</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Canceled	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessments, Liens and Interest & Costs Receivable								
	---							---

She et 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	585.00	2,754,510.56	208,411.78	2,546,683.78
Trust - Assessment				
Trust - Dog License		1,078.00	-	1,078.00
Trust - Other		2,174,172.30	40,141.51	2,134,030.79
Capital - General		58,477.54	20,385.00	38,092.54
Water/Sewer - Operating	120.00	762,874.85	7,000.00	755,994.85
Water/Sewer - Capital		1,380,081.92	-	1,380,081.92
Water - Utility - Assessment Trust				
Public Assistance**				
Sewer - Operating				
Sewer - Capital				
Federal & State Grants		-	-	-
Total	705.00	7,131,195.17	275,938.29	6,855,961.88

*Include Deposits In Transit
 je a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean City Home Bank		
Current - Treasurer		2,546,098.78
Current - Treasurer		208,411.78
Animal Control Fund		1,078.00
Prosecutor's Trust Fund		10,662.11
T.T.L. Redemption		79,521.04
Parking Offense Adjudication Act		2,027.33
Street Opening Deposits		17,123.25
Land Development Escrow Trust Fund		81,562.08
Tax Sale Premium Trust Fund		1,532,100.00
State Landfill Tax Fund		170,489.28
Public Defender		21,627.87
Recaptured Escrow		72,855.38
Park Recreation Trust Fund		49,479.09
Airport Security Deposit		3,909.49
Uniform Fire Penalties Rider		886.21
Celebration of Public Events		2,766.41
Recreation Trust Fund		12,278.61
Payroll Account		2,520.17
COAH Fees		819.46
W/S Escrow		23,973.98
Municipal Alliance Account		2,157.12
Police Equipment Donations		8,189.22
Land Development Escrow Trust Fund		79,224.20
General Capital Fund		58,477.54
Water/Sewer Utility Fund (Sweep Account)		2,142,956.77
Total		7,131,195.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled	Balance Dec. 31, 2014
FEDERAL GRANTS						
Click It or Ticket	-	4,000.00	4,000.00			-
Drive Sober or Get Pulled Over	4,600.00	12,500.00	9,000.00		200.00	7,900.00
Over The Limit Under Arrest	200.00				200.00	-
STATE GRANTS						
Municipal Alliance on Alcoholism and Drug Abuse	16,681.33	8,173.00	24,518.00		336.33	-
Clean Communities		30,545.97	30,545.97			-
NJDEP - Forest Service	2,000.00				2,000.00	-
NJDEP - Environ. Resource Inventory	2,500.00				2,500.00	-
NJDEP - Tree Planting Grant Program	15,165.00				15,165.00	-
Pedestrian Safety Grant	10,351.00		7,900.00			2,451.00
NJEDA - Skinner Building Grant	33,533.00		32,387.50			1,145.50
NJ Recycling Tonnage Grant		52,465.91	52,465.91			-
ANJEC - 2013 Open Space Project	270.00					270.00
2013 No Net Loss Grant	35,700.00		35,700.00			-
Smart Growth Planning Project	2,425.00				2,425.00	-
Hazardous Discharge Grant Program	46,892.00					46,892.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONT'D)**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled		Balance Dec. 31, 2014
STATE GRANTS (CONT'D)							
Sustainable Jersey Small Grants Program		10,000.00	5,000.00				5,000.00
Body Armor Replacement Program		2,946.19	2,946.19				-
Drunk Driving Enforcement Program		6,789.70	6,789.70				
Totals	170,317.33	127,420.77	211,253.27	0.00	22,826.33		63,658.50

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Adjustment	Expended	Canceled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NJEDA - Skinner Building Grant	8.00							8.00
WHIP Wildlife Habitat Sites	310.25					310.25		-
Municipal Alliance on Alcoholism and Drug Abuse	4,043.89	10,216.00			13,393.21	336.33		530.35
Pedestrian Safety Grant	8,146.00				4,925.00			3,221.00
Municipal Stormwater Regulation	1,191.55							1,191.55
Smart Growth Planning Project	5,858.75					5,858.75		-
2013 No Net Loss Grant	2,752.11				837.11			1,915.00
Alcohol, Education and Rehabilitation Fund	6,752.03				2,618.19			4,133.84
ANJEC - 2013 Open Space Project	790.00				762.67			27.33
LOCAL GRANTS								
Comcast Technology Grant	3,271.08							3,271.08
								-
								-
								-
Totals	157,270.09	14,026.79	119,247.77	0.00	201,310.08	25,686.52		63,548.05

She et 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2014	Transferred from 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
FEDERAL GRANTS								-
STATE GRANTS								-
Alcohol Education Rehabilitation								-
Drunk Driving Enforcement Program								-
NJ Recycling Tonnage Grant								-
Body Armor Replacement Program	3,810.79	3,810.79						-
Totals	3,810.79	3,810.79	0.00		0.00			0.00

She et 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	0.26
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	xxxxxxxxxxx	8,855,295.50
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxx	18,179,805.00
Levy Calendar Year 2014	xxxxxxxxxxx	
Paid	17,945,198.00	xxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	0.26	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	9,089,902.50	xxxxxxxxxxx
	27,035,100.76	27,035,100.76

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxx	---
2014 Levy	81105-00 xxxxxxxxxxx	---
Interest Earned	xxxxxxxxxxx	---
Expenditures	---	xxxxxxxxxxx
Balance December 31, 2014	85046-00 ---	xxxxxxxxxxx ---

#Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	---
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	---	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)		XXXXXXXXXX
#Must include unpaid requisitions.		
	---	---

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00	XXXXXXXXXX
#Must include unpaid requisitions		
	---	---

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County of Added and Omitted Taxes	XXXXXXXXXX	20,273.97
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,296,002.88
County Library	XXXXXXXXXX	524,022.97
County Health	XXXXXXXXXX	414,413.13
County Open Space Preservation	XXXXXXXXXX	74,685.38
Due County for Added & Omitted Taxes	XXXXXXXXXX	20,224.20
Paid	6,329,398.33	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	20,224.20	XXXXXXXXXX
	6,349,622.53	6,349,622.53

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	---
2014 Levy: (List Each Type of District Tax Separately-see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire-	81108-00	XXXXXXXXXX
Sewer-	81111-00	XXXXXXXXXX
Water-	81112-00	XXXXXXXXXX
Garbage-	81109-00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2014	80003-09	XXXXXXXXXX
	---	---

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-01 XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02 XXXXXXXXXXXX	
Expended	80004-09	XXXXXXXXXXXX
Balance December 31, 2014	80004-10	
	---	---

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03 XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04 XXXXXXXXXXXX	
Expended	80004-11	XXXXXXXXXXXX
Balance December 31, 2014	80004-12	
	---	---

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05 XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06 XXXXXXXXXXXX	
Expended	80004-13	XXXXXXXXXXXX
Balance December 31, 2014	80004-14	
	---	---

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07 XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08 XXXXXXXXXXXX	
Expended	80004-15	XXXXXXXXXXXX
Balance December 31, 2014	80004-16	
	---	---

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -1	Realized -2	Excess or Deficit* -3
Surplus Anticipated 80101-	1,213,987.00	1,231,987.00	
Surplus Anticipated with Prior-Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,589,178.69	2,369,875.26	(219,303.43)
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Sheet 17A	119,247.77	119,247.77	
Total Miscellaneous Revenue Anticipated 80103-	2,708,426.46	2,489,123.03	(219,303.43)
Receipts from Delinquent Taxes 80104-	70,000.00	92,053.67	22,053.67
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,896,625.67	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxatic 80107-	7,896,625.67	8,777,161.86	880,536.19
	11,889,039.13	12,590,325.56	683,286.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	32,308,416.65
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	18,179,805.00
Regional School Tax	80119-00	xxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxx
County Taxes	80111-00	6,309,124.36
Due County for Added and Omitted Taxes	80112-00	20,224.20
Special District Taxes	80113-00	xxxxxxxxxx
Municipal Open Space Tax	80120-00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	977,898.77
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx
	33,286,315.42	33,286,315.42

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	11,769,791.36
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	119,247.77
Appropriated for 2014 (Budget Statement Item 9)		80012-03	11,889,039.13
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	364,103.00
Total General Appropriations (Budget Statement Item 9)		80012-05	12,253,142.13
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	12,253,142.13
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	11,106,009.54
Paid or Charged - Reserve for Uncollected Taxes		80012-09	977,898.77
Reserved		80012-10	128,447.65
Total Expenditures		80012-11	12,212,355.96
Unexpended Balances Canceled (see footnote)		80012-12	40,786.17

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:		NONE	
Paid or Charged			
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01 xxxxxxxxxxxx	1,358,780.31
2.	xxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02 xxxxxxxxxxxx	1,257,385.96
4. Amount Appropriated in the 2014 Budget - Cash	80014-03 1,213,987.00	xxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 xxxxxxxxxxxx	xxxxxxxxxxxx
6.	xxxxxxxxxxxx	xxxxxxxxxxxx
7. Balance December 31, 2014	80014-05 1,402,179.27 2,616,166.27	xxxxxxxxxxxx 2,616,166.27

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06	2,546,683.78
Investments	80014-07	
Sub Total		2,546,683.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,236,353.23
Cash Surplus	80014-09	1,310,330.55
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 19,848.72	
Deferred Charges #	80014-12 72,000.00	
Cash Deficit #	80014-13	
Due from County Open Space Trust Fund		
Total Other Assets	80014-14	91,848.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER A:80014-15 WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		
		1,402,179.27

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>32,392,733.20</u>
or (Abstract of Rates)			
2. Amount of Levy Special District Taxes	82113-00	\$	<u> </u>
	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>104,002.57</u>
5a. Subtotal 2014 Levy			<u>32,496,735.77</u>
5b. Reductions due to tax appeals**			<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>32,496,735.77</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>74,443.21</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>85,120.18</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>520,437.88</u>
	In 2014 *	\$	<u>31,618,267.96</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>169,710.81</u>
R.E.A.P. Revenue	82124-00		<u> </u>
Total To Line 14	82111-00	\$	<u>32,308,416.65</u>
11. Total Credits			<u> </u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>28,755.73</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.42% 82112-00			<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>32,308,416.65</u>
Less: Reserve for Tax Appeals Pending		\$	<u> </u>
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>32,308,416.65</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 (divided by) \$1,500,000, or .699985. The correct
percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2014 collections.
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution
of the governing body prior to introduction of municipal budget.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	20,792.63	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	56,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	113,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,500.00	xxxxxxxxxx
5. Veteran Deductions Allowed by Tax Collector		xxxxxxxxxx
6. Veteran Deductions Disallowed by Tax Collector	xxxxxxxxxx	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,539.19
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Tax	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	170,654.72
10. Sr. Citizens Deductions Allowed By Tax Collector 2013 Taxes		
11. Tax Deduction Audit		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	19,848.72
Due To State of New Jersey	195,042.63	xxxxxxxxxx

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	56,750.00
Line 3	113,000.00
Line 4 & 5	4,500.00
Sub-Total	174,250.00
Less: Line 6 & 7	4,539.19
To Item 10, Sheet 22	169,710.81

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	---
Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXX XXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	---	---

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax-	Actual 80016- Estimate** 80017-	18,179,805.00 XXXXXXXXXXXX
3. Regional School District Tax-	Actual Estimate*	XXXXXXXXXXXX
4. Regional High School Tax- School Budget	Actual Estimate* 80018- 80019-	XXXXXXXXXXXX
5. County Tax	Actual Estimate* 80020- 80021-	6,309,124.36 XXXXXXXXXXXX
6. Special District Taxes	Actual Estimate* 80022- 80023-	XXXXXXXXXXXX
7. Municipal Open Space Tax	Actual Estimate* 80027- 80028-	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	0.00
Item 12 - Appropriation: Reserve for Uncollected Taxes	Sub-Total	0.00
Less: Item 9 - Total Anticipated Revenues		0.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

* May not be stated in an amount less than "actual" Tax of Year 2014.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve for Uncollected Taxes Appropriation

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of
collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year -0- %
[[2014 Estimated Total Levy - 2013 Total Levy]/2013 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)
- 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (Items 4 +6) \$ _____
6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	588,202.98	XXXXXXXXXX
A. Taxes	83102-00 41,982.89	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00 546,220.09	XXXXXXXXXXXXXX
2. Canceled:		XXXXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax title Liens:		XXXXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00 0.00	XXXXXXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXXXX	588,202.98
8. Totals	588,202.98	588,202.98
9. Balance Brought Down	588,202.98	XXXXXXXXXXXXXX
10. Collected:		92,053.67
A. Taxes	83116-00 4,156.87	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00 87,896.80	XXXXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00	XXXXXXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00 74,443.21	XXXXXXXXXXXXXX
13. 2014 Taxes	83123-00 28,755.73	XXXXXXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXXXX	599,348.25
A. Taxes	83121-00 66,581.75	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00 532,766.50	XXXXXXXXXXXXXX
15. Totals	691,401.92	691,401.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 15.65% %

17. Item No. 14 multiplied by percentage shown above is \$ 93,797.90 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	84101-00	510,100.00
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX
8. Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXX
	510,100.00	510,100.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXX
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXX
	---	---

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXX
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXX
	---	---

Analysis of Sale of Property:

*Total Cash Collected in 2014

\$ -
 (84125-00)

Realized in 2014 Budget

-

To Results of Operations (Sheet 19)

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount	Amount in	Amount	Balance
		Dec. 31, 2013 per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1.	Emergency Authorization- Municipal *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2.	Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ NONE	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
				NONE			
Totals							
				80027-00	80028-00		

She et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2015 Debt Service
Outstanding Jan. 1, 2014	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
NOT APPLICABLE			
Outstanding Dec. 31, 2014	80034-03	XXXXXXXXXX	
2015 Bond Maturities - Term Bonds			
	80034-04	\$	
2015 Interest on Bonds*	80034-05	\$	

TYPE I SCHOOL SERIAL BOND			
Outstanding Jan. 1, 2014	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
NOT APPLICABLE			
Outstanding, Dec. 31, 2014	80034-09	XXXXXXXXXX	
2015 Interest on Bonds*			
	80034-10	\$	
2015 Bond Maturities - Serial Bonds			
	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	01	02		
	NONE			
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$ 364,103.00
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (INSERT DATE)
							For Principal	For Interest **	
1.									
2.	Ord. 22-09 Various Improvements	10,010.00	7/2/13	9,000.00	12/1/15	1.25%	1,010.00	112.50	12/1/15
3.	Ord. 26-09 Sidewalk Imp. To Bellevue Ave.	123,500.00	7/2/13	111,150.00	12/1/15	1.25%	12,350.00	1,389.38	12/1/15
4.	Ord. 3-08/4-10 Renovation to Runway Apron	4,600.00	7/2/13	4,140.00	12/1/15	1.25%	460.00	51.75	12/1/15
5.	Ord. 4E-12 Road Improvements	28,500.00	7/2/13	25,650.00	12/1/15	1.25%	2,850.00	320.63	12/1/15
6.	Ord. 14-14 Lakeview Drive Storm Sewer	50,000.00	12/1/14	50,000.00	12/1/15	1.25%	5,000.00	625.00	12/1/15
7.	Ord. 14-23 Airport Improvement Program	86,514.00	12/1/14	86,514.00	12/1/15	1.25%	8,652.00	1,081.43	12/1/15
8.	Ord. 14-24 Airport Obstruction Survey	6,646.00	12/1/14	6,646.00	12/1/15	1.25%	665.00	83.08	12/1/15
9.	Ord. 14-25 Airport Construction and Removal	34,338.00	12/1/14	34,338.00	12/1/15	1.25%	3434	429.23	12/1/15
10.									
12.									
13.									
14.									
	Total	344,108.00		327,438.00			34,421.00	4,092.98	

She et 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issue	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (INSERT DATE)
						For Principal	For Interest **	
1.								
2.								
3.								
4.	NONE							
5.								
6.								
7.								
8.								
9.								
10.								
12.								
13.								
14.								
Total								

She et 34

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 17-98/30-99/9-01 Various Improvements:								
Removal of Underground Storage Tanks	5,067.55					(5,067.55)	-	
Ord. 1-00 Imp. to Municipal Airport and Lake Park House	1.25					(1.25)	-	
Ord. 18-01/16-02 Various Improvements:								
Curbs & Sidewalk Improvements	13,585.07					(13,585.07)	-	
Ord. 26-02/20-04 Various Improvements:								
Reconst. of Various Roads & Walkways	1,653.75					(1,653.75)	-	
Mapping of Public Works Assets	15.90					(15.90)	-	
Ord. 3-03/21-03/19-03 Various Improvements:								
Various Pedestrian Walkway Improvements	91,173.54					(91,173.54)	-	
Ord. 39-05 Airport Environ. Assessment	4,459.61						4,459.61	
Ord. 43-05 Purch. Of Firefighting Equip.	2,145.00						2,145.00	
Ord. 7-04/10-05/11-05 Various Improvements:								
Acquisition of Various Equipment	287.61					(287.61)	-	
Various Airport Improvements	17,581.04						17,581.04	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
	Ord. 15-05 Various Improvements:							
Purchase & Upgrade Computer Equip.	13,637.00				12,777.00		860.00	
Ord. 24-07 Reconst. Of Central Avenue	247,776.27					(247,776.27)	-	
Ord. 1-06 Construction of a New Town Hall	2,700.35						2,700.35	
Ord. 6-06 Various Improvements:								
Town-Owned & Municipal Parking Imp.	250.00						250.00	
Sidewalk Improvements	88,558.16						88,558.16	
Imp. To Historical Bldg/Comm. Ctr	5,840.00					(5,840.00)	-	
Ord. 16-07 Various Improvements:								
Various Curbing Improvements	989.75					(989.75)	-	
Ord. 27-07 Boyer Avenue Recreation Imp.	113.34						113.34	
Ord. 3-08/4-10 Renovation to Runway Apron	29,290.29	900.00				(30,190.29)	-	
Ord. 20-08 Housing Rehabilitation & Senior								
Citizens Center	15,895.00					(15,895.00)	-	
Ord. 28-08 Housing Rehabilitation & Senior								
Citizens Center (Local Share)	1,000.00					(1,000.00)	-	
Ord. 24-09 Phase I Paving of Pulte Develop.	14,908.01					(14,908.01)	-	
Ord. 25-09 Mun. Parking & Imp. To Comm. Ctr.	942.49					(942.49)	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
	Ord. 11-09/15-10 Various Improvements:							
Fourth Street Reconstruction	565.79					(565.79)	-	
REILS at Hamm. Airport	15,359.25	6,200.00					15,359.25	6,200.00
Security Camera System at Hamm. Airport	9,030.07					(9,030.07)	-	
Ord. 22-09 Various Improvements:								
Improve Airport Academy Drive Access Road	15,957.88	6,980.00					15,957.88	6,980.00
Airport Runway Rehabilitation & Design		1.00					-	1.00
Ord. 17-10 Rehabilitation of Airport Runway	38,963.29						38,963.29	
Ord. 14-11/9-12/16-12 Hammonton Sports Complex	98,509.46	24,889.74			115,721.86		7,677.34	
Ord. 27-11/4E-12 Reairs to Various Roads		10,199.86				(10,199.86)	-	
Ord. 17-12 Demolition of Building	900.00						900.00	
Ord. 19-12/26-12 Renovation of Property	32,823.73			449.65			33,273.38	
Ord. 21-12 Preliminary Costs of Power								
Purchase Agreement	20,584.65			11,002.17			31,586.82	
Ord. 24-12 Airport Design Improvements	5,511.00				338.64		5,172.36	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
	Ord. 17-13 Various Improvements		26,430.31			15,441.76			10,988.55
Ord. 25-13 Municipal Airport Study and Improvements		13,875.00			5,875.00			8,000.00	
Ord. 10-14 Reconstruction of Various Streets			74,917.86		74,917.86		-		
Ord. 14-14 Lakeview Drive Storm Sewer and Roadway Improvements			300,000.00		300,000.00		-		
Ord. 23-14 Municipal Airport Imp. Program			865,140.11		764,261.00		14,365.10	86,514.01	
Ord. 24-14 Preliminary Planning, Study and Analysis Related to Obstruction Removal at Municipal Airport			69,958.91		69,072.59			886.32	
Ord. 25-14 Airport Const. & Obstruction Removal			361,447.26		72,043.40		255,065.86	34,338.00	
Ord. 35-14 Prof. Fees With Airport Compliance Plan			22,000.00		21,152.00			848.00	
Totals	70000	796,076.10	89,475.91	1,693,464.14	11,451.82	1,451,601.11	(449,122.20)	534,988.78	154,755.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations:	80030-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 10-14 (1)	74,917.86	-	-	-
Ord. 14-14 (2)	300,000.00	50,000.00	3,000.00	3,000.00
Ord. 23-14 (3)	865,140.11	86,514.01	-	-
Ord. 24-14 (4)	69,958.91	6,646.00	349.91	349.91
Ord. 25-14 (5)	361,447.26	34,338.00	1,807.26	1,807.26
Ord. 35-14	22,000.00	20,900.00	1,100.00	1,100.00
Total	1,693,464.14	198,398.01	6,257.17	6,257.17

- (1) NJ Department of Transportation Grant of \$74,917.86
- (2) Federal Aviation Administration Grant of \$247,000.00
- (3) Federal Aviation Administration Grant of \$778,626.10
- (4) Federal Aviation Administration Grant of \$63,963.00
- (5) Federal Aviation Administration Grant of \$325,302.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01 XXXXXXXXXXXX	-
Premium on Sale of Bond Anticipation Notes	XXXXXXXXXXXX	1,319.82
Funded Improvement Authorizations Canceled	XXXXXXXXXXXX	438,022.34
Premium on Sale of Refunding Bonds		
Grant Receivables Canceled	350,401.34	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXXXX
Balance December 31, 2014	80029-04 88,940.82	XXXXXXXXXXXX
	439,342.16	439,342.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

\$ _____
N

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$ _____
O
N

3. Amount of Bonds Issued Under Item 1
Maturing in 2015

\$ _____

E

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to Be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 32,496,735.77
 2. Amount of Item 1 Collected in 2014 (*) \$ 32,308,416.65
 3. Seventy (70) percent of Item 1 \$ 22,747,715.04
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2013 \$ N
 2. 4% of 2013 Tax Levy for all purposes:
 Levy --\$ = \$ O
 3. Cash Deficit 2014 \$ N
 4. 4% of 2014 Tax Levy for all purposes:
 Levy --\$ = \$ E

E.	Unpaid	2013	2014	Total
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u>20,224.20</u>	\$	<u>20,224.20</u>
3. Amount due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amounts due School Districts for Local School Tax	\$	<u> </u>	\$ <u>0.26</u>	\$ <u>0.26</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

No Separate Water Utility Fund - Sheet 41 to Sheet 54

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 9,371.15

Increased by:

Sewer Rents Levied \$ 4,786,773.47

Decreased by:

Collections \$ 4,776,586.49

Prepaid Applied \$ -

Transfer to Water & Sewer Liens \$ 3,435.16

Other \$ -

\$ 4,780,021.65

Balance December 31, 2014 \$ 16,122.97

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2013 \$ 45,495.36

Increased by:

Transfers from Accounts Receivable \$ 3,435.16

Penalties and Costs \$ -

Other \$ -

\$ 3,435.16

Decreased by:

Collections \$ 35,356.02

Other \$ -

\$ 35,356.02

Balance December 31, 2014 \$ 13,574.50

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization-*	\$ -	\$ -	\$ -	\$ -
2. Operating Deficit	\$ -	\$ -	\$ -	\$ -
3. Appropriation	\$ 183,981.55	\$ 183,981.55	\$ -	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	NONE	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx	76,000.00	
Issued	xxxxxxxxxxx		
Paid	16,000.00	xxxxxxxxxxx	
Outstanding December 31, 2014	60,000.00	xxxxxxxxxxx	
	76,000.00	76,000.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*		2,925.00	20,000.00

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxxx	13,620,000.00	
Issued	xxxxxxxxxxx		
Paid	1,395,000.00	xxxxxxxxxxx	
Outstanding December 31, 2014	12,225,000.00	xxxxxxxxxxx	
	13,620,000.00	13,620,000.00	

2015 Bond Maturities - Capital Bonds

2015 Interest on Bonds*		452,775.00	1,435,000.00
-------------------------	--	------------	--------------

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)		455,700.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)		191,692.19	
Subtotal		264,007.81	
Add: Interest to be Accrued as of 12/31/15		171,166.15	
Required Appropriation 2015			435,173.96

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJWWT LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	-	
Issued	xxxxxxxxxx		
Paid	-	xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans*			
WATER & SEWER UTILITY FMHA LOAN			
Outstanding January 1, 2014	xxxxxxxxxx	2,538,445.72	
Issued	xxxxxxxxxx		
Paid	58,587.72	xxxxxxxxxx	
Outstanding December 31, 2014	2,479,858.00	xxxxxxxxxx	
	2,538,445.72	2,538,445.72	
2015 Loan Maturities			
2015 Interest on Loans*			
		110,912.16	61,253.84

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	SEE
Less: Interest Accrued to 12/31/14 (Trial Balance)	PAGE
Subtotal	63b
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation 2015	0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		

POST CLOSING

TRIAL BALANCE - Water & SEWER UTILITY FUND

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Seperately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash	\$1,380,081.92	
Due From Current Fund	257,730.75	
Fixed Capital	51,832,360.72	
Fixed Capital Authorized but		
Not Completed	23,155,572.89	
State Grants Receivable	1,734,035.98	
State Loans Receivable	3,103,067.00	
Serial Bonds Payable		12,225,000.00
USRD Loan Payable		1,887,380.95
FmHA Loan Payable		2,479,858.00
NJEIT Loans Payable		10,670,705.38
Bond Anticipation Notes Payable		457,030.00
Improvement Authorizations:		
Funded		1,296,827.00
Unfunded		3,527,317.98
Contracts Payable		4,578,086.39
Capital Improvement Fund		28,484.73
Reserved for Amortization		39,150,065.28
Deferred Reserve for Amortization		3,997,602.71
Reserve for State Grants Receivable		421,337.29
Reserve for Payment of Bonds and Notes		94,004.62
Reserve for Payment of Loans		257,730.75
Due to Utility Operating Fund		198,008.00
Fund Balance		193,410.18
Estimated Proceeds of Bonds and Notes Authorized	4,120,291.29	
Bonds and Notes Authorized but Not Issued		4,120,291.29
Total	\$85,583,140.55	\$85,583,140.55

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. 8-93 Extension of Water Utility System	40,700.00					(8,000.00)		32,700.00
Ord. 11-94 Giordano Lane Water Extension	35,300.00					(8,000.00)		27,300.00
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities	569.01	(422.81)						146.20
Trust Surplus	1,100.87	422.81						1,523.68
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due from Water Operating Fund	(77,100.87)	(422.81)				16,000.00		(61,523.68)
Assessments Receivable	(569.01)	422.81						(146.20)
Assessment Liens Receivable	-							-
	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	413,679.11	413,679.11	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	5,253,329.17	4,811,942.51	(\$441,386.66)
Miscellaneous	348,100.33	109,283.90	(238,816.43)
Reserve for Payment of Bonds	200,000.00	200,000.00	
Added by N.J.S. 40A:4-87: None	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,215,108.61	5,534,905.52	(680,203.09)
Deficit (General Budget)** 06			
	07	\$6,215,108.61	\$5,534,905.52
			(\$680,203.09)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	\$6,215,108.61
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	6,215,108.61
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,215,108.61
Deduct Expenditures:	
Paid or Charged	6,034,583.65
Reserved	152,012.12
Surplus (General Budget)**	
Total Expenditures	6,186,595.77
Unexpended Balance Canceled (See Footnote)	28,512.84

FOOTNOTES:-RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled":

RESULTS OF 2014 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxx	28,512.84
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxxxxxxx	84,654.89
Deficit in Anticipated Revenue	680,203.09	xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	xxxxxxxxxxxx
Excess in Operations - to Operating Surplus	(567,035.36)	xxxxxxxxxxxx
	113,167.73	113,167.73

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	1,509,137.87
Excess in Results of 2014 Operations	xxxxxxxxxxxx	(567,035.36)
Amount Appropriated in 2014 Budget - Cash	413,679.11	xxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Appropriated in 2014 Current Fund Budget	528,423.40	xxxxxxxxxxxx
Balance December 31, 2014	942,102.51	942,102.51

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER & SEWER UTILITY -TRIAL BALANCE)

Cash	755,994.85	
Investments		
Interfund Accounts Receivable	478,008.00	
Subtotal	1,234,002.85	
Deduct Cash Liabilities Marked with "C" on Trial Balance	705,579.45	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	528,423.40	
Other Assets Pledged to Operating Surplus*		
Deferred Charges#		
Operating Deficit#		
Total Other Assets	0.00	
		528,423.40

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY USRD LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx	1,915,521.31	
Issued	xxxxxxxxxxx		
Paid	28,140.36	xxxxxxxxxxx	
Outstanding December 31, 2014	1,887,380.95	xxxxxxxxxxx	
	1,915,521.31	1,915,521.31	
2015 Loan Maturities			29,394.72
2015 Interest on Loans*		82,351.28	
WATER & SEWER UTILITY NJEIT LOAN			
Outstanding January 1, 2014	xxxxxxxxxxx	4,273,062.65	
Issued	xxxxxxxxxxx	7,193,039.00	
Paid	362,062.27	xxxxxxxxxxx	
Principal Forgiveness	433,334.00		
Outstanding December 31, 2014	10,670,705.38	xxxxxxxxxxx	
	11,466,101.65	11,466,101.65	
2015 Loan Maturities			516,464.04
2015 Interest on Loans*		140,720.02	
2015 Interest on Loans (*Items)			
		333,983.46	
Less: Interest Accrued to 12/31/14 (Trial Balance)		84,194.60	
Subtotal		249,788.86	
Add: Interest to be Accrued as of 12/31/15		81,836.51	
Required Appropriation 2015			331,625.37

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT - Well #4 Project	\$ 74,067.75	2,135,000.00	5/21/2014	Various
NJEIT - Sewer Project	169,262.28	3,628,825.00	5/21/2014	Various
NJEIT - Water Project	64,875.28	1,429,214.00	5/21/2014	Various

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2. Ord 27-09 Bellevue Ave Water Imp.	408,930.00	7/2/13	368,030.00	12/1/15	1.25%	40,900.00	4,600.38
3. Ord 28-09 Various Sewer Imp.	60,000.00	7/2/13	54,000.00	12/1/15	1.25%	6,000.00	675.00
4. Ord 22-14 Boyer Ave. Drip Irrigation Proj.	35,000.00	12/1/14	35,000.00	12/1/15	1.25%	3,500.00	437.50
5.							
6.							
7.							
8.							
9.							
10.			457,030.00			50,400.00	5,712.88

She et 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$5,712.88
Less: Interest Accrued to 12/31/14 (Trial Balance)	460.20
Subtotal	\$5,252.68
Add: Interest to be Accrued as of 12/31/15	\$1,758.29
Required Appropriation - 2015	\$7,010.97

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.				NONE					
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

She et 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 **Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2014		2014 Authorizations	Reappropriated/ Canceled	Expended	PY Encumb. Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
Egg Harbor Sewer Extension Ord. 5-01	10.00						10.00	
Various Utility Imp. Ord. 17-07	606,734.50						606,734.50	
Bellevue Ave. Water Imp. Ord. 27-09		60,775.00					-	60,775.00
Northwest Water Main Project/NJEIT Ord. 26-11	193,202.66	1,199,464.29					193,202.66	1,199,464.29
Various Water/Sewer Improvements Ord. 4-12	2.06						2.06	
Well 5/7 Facility Project/NJEIT Ord. 4A-12	153,945.85	47,200.00				9,106.00	163,051.85	47,200.00
Well 4 Facility Project/NJEIT Ord. 19-13/32-14		338,188.72		(33,334.00)	231,428.49		41,760.23	31,666.00
Design & Construction of a Granular Activated Carbon Sys. Well 1 & 3 Ord. 28-13/19-1	999,455.50		556,720.00		1,427,770.25		128,405.25	
Sewer Main Replacement Project/NJEIT Ord. 5-14			5,200,000.00		3,492,277.55		136,547.45	1,571,175.00
Water Main Replacement Project/NJEIT Ord. 6-14			1,700,000.00		1,402,101.00		27,113.00	270,786.00
Boyer Ave. Drip Irrigation Project Ord. 7-14/12-14			1,035,000.00		688,748.31			346,251.69
Totals	70000- 1,953,350.57	1,645,628.01	8,491,720.00	(33,334.00)	7,242,325.60	9,106.00	1,296,827.00	3,527,317.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 19-14 (1)	556,720.00	-	-	-
Ord. 5-14 (2)	5,200,000.00	5,200,000.00	-	-
Ord. 6-14 (2)	1,700,000.00	1,700,000.00	-	-
Ord. 7-14	1,035,000.00	1,035,000.00	-	-
Total	8,491,720.00	7,935,000.00	0.00	0.00

(1) NJ DEP Grant

(2) NJ Environmental Infrastructure Trust

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	127,222.00
Premium of Sale of Bond Anticipation Notes	XXXXXXXXXXXX	1,842.18
Funded Improvement Authorizations Canceled	XXXXXXXXXXXX	
Premium on NJEIT Bonds Issued		64,346.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	-	XXXXXXXXXXXX
Balance December 31, 2014	193,410.18	193,410.18