

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)**

POPULATION LAST CENSUS 14,711
NET VALUATION TAXABLE 2023 1,407,797,300
MUNICODE 0113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of HAMMONTON , County of ATLANTIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature scharler@comcast.net

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert E. Scharle , am the Chief Financial Officer, License # N 0497 , of the TOWNSHIP of HAMMONTON , County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature scharler@comcast.net
Title Chief Financial Officer
Address 100 Central Avenue
Phone Number 609-567-4300
Fax Number 609-567-4302

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HAMMONTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF HAMMONTON _____
Chief Financial Officer: _____ Robert E. Scharle _____
Signature: _____ scharler@comcast.net _____
Certificate #: _____ N 0497 _____
Date: _____ 1/29/2024 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF HAMMONTON _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000699

Fed I.D. #

TOWNSHIP OF HAMMONTON

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>176,478.40</u>	\$ <u>428,252.17</u>	\$ <u>276,239.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

scharler@comcast.net

Signature of Chief Financial Officer

1/29/2024

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HAMMONTON, County of ATLANTIC during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,417,513,000.00

mwyatt@townofhammonton.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HAMMONTON
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,619,850.31	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	62,397.19	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	7.51	
CURRENT	117,446.38	
SUBTOTAL	117,453.89	
TAX TITLE LIENS RECEIVABLE	953,806.83	
PROPERTY ACQUIRED FOR TAXES	510,100.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	75,648.00	
Due From Animal Control Fund	4,245.40	
Due From General Capital Fund	102,411.90	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	40,000.00	
DEFICIT	-	
Page Totals:	6,485,913.52	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,485,913.52	-
APPROPRIATION RESERVES		220,340.44
ENCUMBRANCES PAYABLE		292,596.45
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7.82
PREPAID TAXES		663,696.29
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		0.26
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		72,120.39
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to Federal and State Grant Fund		327,800.89
Due To Trust - Other Funds		102,466.25
Reserve for Municipal Relief Funds		129,138.62
PAGE TOTAL	6,485,913.52	1,808,167.41

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,485,913.52	1,808,167.41
SUBTOTAL	6,485,913.52	1,808,167.41 "C"
RESERVE FOR RECEIVABLES		1,763,666.02
DEFERRED SCHOOL TAX	10,074,948.50	
DEFERRED SCHOOL TAX PAYABLE		10,074,948.50
FUND BALANCE		2,914,080.09
TOTALS	16,560,862.02	16,560,862.02

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
None		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	8,678.60	
DUE TO - Current Fund		4,245.40
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,433.20
FUND TOTALS	8,678.60	8,678.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,886,646.35	
Investments	377,007.79	
Due from Current Fund	102,466.25	
OTHER TRUST FUNDS PAGE TOTAL	2,366,120.39	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,366,120.39	-
OTHER TRUST FUNDS (continued)		
Public Defender Trust Fund		1,374.36
Trust - Reserve for Encumbrances		15,946.00
Disposal of Forfeited Property		6,594.70
Recreation Fees		22,282.03
Street Opening Deposits		56,289.80
Escrow Deposits		312,940.44
Parking Offense Adjudication Act		64.00
Municipal Drug Alliance Funds		8,719.74
Airport Security Deposits		10,011.54
Police Outside Detail		102,466.25
TTL Redemption		529,095.44
Tax Sale Premium		405,200.00
Payroll Deductions Payable		2,403.63
Park Recreation Trust Fund		73,425.53
Recaptured Grant Funds		107,523.88
Uniform Fire Penalties Rider		1,927.46
State Landfill Tax Escrow Fund		179,416.96
State Landfill Closure Escrow Fund		377,007.79
Celebration of Public Events		9,533.03
Reserve for COAH Fees		117,717.23
Police Equipment Donations		25,180.58
TOTALS	2,366,120.39	2,365,120.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,366,120.39	2,365,120.39
OTHER TRUST FUNDS (continued)		
TOTALS	2,366,120.39	2,365,120.39

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Public Defender Trust Fund	1,353.70	20.66	-	1,374.36
Trust - Reserve for Encumbrances				-
Disposal of Forfeited Property	20,998.09	789.61	15,193.00	6,594.70
Recreation Fees	19,785.18	14,094.49	10,597.64	23,282.03
Street Opening Deposits	49,013.30	43,275.00	35,998.50	56,289.80
Escrow Deposits	349,261.67	184,741.88	221,063.11	312,940.44
Parking Offense Adjudication Act	1,696.50	76.00	1,708.50	64.00
Municipal Drug Alliance Funds	7,382.57	14,363.17	13,026.00	8,719.74
Airport Security Deposits	9,860.99	150.55	-	10,011.54
Police Outside Detail	111,130.84	159,440.41	168,105.00	102,466.25
TTL Redemption	169,662.43	1,918,138.72	1,558,705.71	529,095.44
Tax Sale Premium	908,200.00	156,300.00	659,300.00	405,200.00
Payroll Deductions Payable	4,993.46	8,120,557.36	8,123,147.19	2,403.63
Park Recreation Trust Fund	61,302.18	41,369.86	29,246.51	73,425.53
Recaptured Grant Funds	87,238.88	20,285.00	-	107,523.88
Uniform Fire Penalties Rider	1,540.67	386.79	-	1,927.46
State Landfill Tax Escrow Fund	176,719.17	2,697.79	-	179,416.96
State Landfill Closure Escrow Fund	377,007.79	-	-	377,007.79
Celebration of Public Events	10,577.85	234.08	1,278.90	9,533.03
Reserve for COAH Fees	75,299.56	42,417.67	-	117,717.23
Police Equipment Donations	15,487.13	9,693.45	-	25,180.58
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PAGE TOTAL	\$ 2,458,511.96	\$ 10,729,032.49	\$ 10,837,370.06	\$ 2,350,174.39

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS				Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
None							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	80,800.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	80,800.00
CASH	3,834,561.80	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	3,482,541.06	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,382,971.86	
UNFUNDED	8,727,159.00	
DUE TO -		
PAGE TOTALS	23,508,033.72	80,800.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,592.28	4,832,573.25	221,315.22	4,619,850.31
Grant Fund				-
Trust - Animal Control	-	8,678.60	-	8,678.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	3,343.90	1,883,891.73	589.28	1,886,646.35
Trust - Arts and Culture				-
General Capital	-	3,834,561.80	-	3,834,561.80
				-
UTILITIES:				
Water-Sewer Operating	18,000.22	1,643,948.49	37,126.08	1,624,822.63
Water-Sewer Capital	-	2,336,109.64	-	2,336,109.64
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Total	29,936.40	14,539,763.51	259,030.58	14,310,669.33

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ scharler@comcast.net _____

Title: _____ Chief Financial Officer _____

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OceanFirst Bank	
Current Fund #1	4,644,181.67
Current Fund #2	188,391.58
General Capital Fund	3,834,561.80
Animal Control Fund	8,678.60
Trust - Other Funds:	
Public Defender Trust Fund	1,374.36
Prosecutor's Trust Fund	21,318.70
Recreation Fees	23,554.03
Street Opening Deposits	56,289.80
Escrow Deposits #1	140,430.37
Escrow Deposits #2	10,204.18
Escrow Deposits #3	159,002.72
Parking Offense Adjudication Act	64.00
Municipal Drug Alliance Funds	8,683.34
Airport Security Deposits	10,011.54
TTL Redemption	529,095.44
Tax Sale Premium	405,200.00
Payroll Deductions Payable	2,988.58
Park Recreation Trust Fund	73,425.53
Recaptured Grant Funds	107,523.88
Uniform Fire Penalties Rider	1,927.46
State Landfill Tax Escrow Fund	179,416.96
Celebration of Public Events	10,483.03
Reserve for COAH Fees	117,717.23
Police Equipment Donations	25,180.58
Water-Sewer Sweep Account	3,980,058.13
PAGE TOTAL	14,539,763.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
United States Dept. of Transportation - FAA Grant	19,963.93		19,963.93			-
2021 United States Dept. of Transportation - FAA Grant	18,474.01		18,474.01			-
FAA - Airport Fence Design	6,325.21		6,325.21			-
2022 Comprehensive Alcoholism & Drug Abuse Grant	3,124.38				3,124.38	-
Municipal Alliance on Alcoholism & Drug Abuse	6,047.98	6,047.98	5,291.26			6,804.70
Recycling Tonnage Grant		33,896.99	33,896.99			-
Clean Communities Grant		42,470.71	42,470.71			-
2021 NJ Dept of Law & Public Safety - Body Worn Cameras	61,140.00					61,140.00
Pedestrian Safety, Education & Enforcement Fund	5,754.78					5,754.78
NJEDA - Hazardous Discharge Grant Program	66,200.00					66,200.00
ANJEC Grant	500.00				500.00	-
2021 NJDEP - Hazardous Discharge Site Remediation	76,932.00					76,932.00
Drunk Driving Enforcement Fund		12,679.28	12,679.28			-
Alcohol, Education and Rehabilitation		908.56	908.56			-
2023 NJDEP Stormwater Program Tier A		75,000.00	25,000.00			50,000.00
2023 DCA - Neighborhood Preservation Program		125,000.00	112,500.00			12,500.00
Sustainable Jersey	5,000.00					5,000.00
2021 Sustainable Jersey Small Grants Fund	10,000.00					10,000.00
2021 NJDEP - Radon Awareness Grant	2,000.00					2,000.00
PAGE TOTALS	281,462.29	296,003.52	277,509.95	-	3,624.38	296,331.48

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	281,462.29	296,003.52	277,509.95	-	3,624.38	296,331.48
2021 NJDOT - Sooy Elementary School Area Sidewalk & ADA Ramp Improvement	194,210.51	385,049.46	273,869.76			305,390.21
2021 NJ Electric Charging Grant	8,000.00				8,000.00	-
2023 DMHAS Youth Leadership Grant		3,124.38	3,124.38			-
Atlantic County Partnership Program - History Partnership Program	900.00					900.00
2022 NJDEP - Hazardous Discharge Site Remediation	223,647.00					223,647.00
2022 NJDEP - Hazardous Discharge Site Remediation	151,160.00					151,160.00
2022 DCA - Neighborhood Preservation Program	12,500.00		12,500.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	871,879.80	684,177.36	567,004.09	-	11,624.38	977,428.69

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	871,879.80	684,177.36	567,004.09	-	11,624.38	977,428.69
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	871,879.80	684,177.36	567,004.09	-	11,624.38	977,428.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
Federal Forfeited Property - Police Equipment	146.65						146.65
2020 United States Dept. of Transportation - FAA Grant	1,815.00						1,815.00
2021 United States Dept. of Transportation - FAA Grant	1,748.83			715.39			1,033.44
Clean Communities Grant	36,516.77		42,470.71	63,474.60			15,512.88
Recycling Tonnage Grant	48,451.20	33,896.99		29,910.03			52,438.16
Drunk Driving Enforcement Fund	6,956.92		12,679.28	6,625.72			13,010.48
Body Armor Replacement Fund	1,625.71	2,218.95		3,844.66			-
2023 NJDEP Stormwater Program Tier A		75,000.00					75,000.00
Alcohol, Education and Rehabilitation	3,088.38						3,088.38
Municipal Alliance on Alcoholism & Drug Abuse	7,908.44	7,559.98		4,803.79		0.10	10,664.53
Pedestrian Safety, Education & Enforcement Fund	5,798.32						5,798.32
ANJEC Grant	1,500.00					1,500.00	-
2023 DMHAS Youth Leadership Grant				3,124.38			-
2021 Sustainable Jersey Grant Fund	5,000.00						5,000.00
2021 NJDEP - Radon Awareness Grant	520.00						520.00
2023 NJDOT - Sooy Elementary School Area Sidewalk &							-
ADA Ramp Improvement							385,049.46
2021 NJ Electric Charging Grant	8,000.00					8,000.00	-
2021 NJ Dept of Law & Public Safety - Body Worn Cameras	42,780.00						42,780.00
PAGE TOTALS	171,856.22	118,675.92	443,323.83	112,498.57	-	9,500.10	611,857.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	171,856.22	118,675.92	443,323.83	112,498.57	-	9,500.10	611,857.30
2022 Comprehensive Alcoholism & Drug Abuse Grant	3,124.38					3,124.38	-
Atlantic County Partnership Program - History							-
Partnership Program	600.00			162.50			437.50
2023 DCA - Neighborhood Preservation Program		125,000.00		124,885.83			114.17
2022 NJDEP - Hazardous Discharge Site Remediation	223,647.00						223,647.00
2022 NJDEP - Hazardous Discharge Site Remediation	151,160.00			124,450.00			26,710.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	550,387.60	243,675.92	443,323.83	361,996.90	-	12,624.48	862,765.97

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A.4-87				
PREVIOUS PAGE TOTALS	550,387.60	243,675.92	443,323.83	361,996.90	-	12,624.48	862,765.97
							-
							-
							-
							-
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							-
							-
							-
							-
PAGE TOTALS	550,387.60	243,675.92	443,323.83	361,996.90	-	12,624.48	862,765.97

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	550,387.60	243,675.92	443,323.83	361,996.90	-	12,624.48	862,765.97
TOTALS	550,387.60	243,675.92	443,323.83	361,996.90	-	12,624.48	862,765.97

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal - American Rescue Plan	549,477.50				(276,239.00)	273,238.50
Alcohol, Education and Rehabilitation				908.56		908.56
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	549,477.50	-	-	908.56	(276,239.00)	274,147.06

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.26
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	9,991,448.50
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	20,149,897.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	20,066,397.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.26	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	10,074,948.50	XXXXXXXXXX
	30,141,345.76	30,141,345.76

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,380.78
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,165,909.39
County Library	XXXXXXXXXX	507,411.23
County Health	XXXXXXXXXX	333,521.97
County Open Space Preservation	XXXXXXXXXX	82,187.46
Due County for Added and Omitted Taxes	XXXXXXXXXX	72,120.39
Paid	8,143,410.83	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	72,120.39	XXXXXXXXXX
	8,215,531.22	8,215,531.22

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,819,000.00	2,819,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,431,993.63	3,672,863.72	240,870.09
Added by N.J.S.A. 40A:4-87 (List on 17a)	443,323.83	443,323.83	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,875,317.46	4,116,187.55	240,870.09
Receipts from Delinquent Taxes	2,700.00	100,687.26	97,987.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,432,015.92	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,432,015.92	11,624,603.92	1,192,588.00
	17,129,033.38	18,660,478.73	1,531,445.35

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	38,764,690.88
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	20,149,897.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,089,030.05	xxxxxxxxxx
Due County for Added and Omitted Taxes	72,120.39	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,170,960.48
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,624,603.92	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	39,935,651.36	39,935,651.36

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		16,685,709.55
2023 Budget - Added by N.J.S.A. 40A:4-87		443,323.83
Appropriated for 2023 (Budget Statement Item 9)		17,129,033.38
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		17,129,033.38
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		17,129,033.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	15,736,332.81	
Paid or Charged - Reserve for Uncollected Taxes	1,170,960.48	
Reserved	220,340.44	
Total Expenditures		17,127,633.73
Unexpended Balances Canceled (see footnote)		1,399.65

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)		-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		-	
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged		-	
Reserved		-	
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	240,870.09
Delinquent Tax Collections	xxxxxxxxxx	97,987.26
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,192,588.00
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	1,399.65
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	618,051.98
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	19,781.80
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Prior Year Encumbrances Canceled		45,738.61
Federal and State Grant Funds Appropriated Reserves Canceled		12,624.38
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	9,991,448.50	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	10,074,948.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	89,636.18	xxxxxxxxxx
Federal and State Grant Fund Receivables Canceled	11,624.38	
Refund of Prior Year Revenue	19,438.99	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,191,842.22	xxxxxxxxxx
	12,303,990.27	12,303,990.27

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Department	21,332.50
Use of Police Vehicles Fee	16,582.09
Street Opening Permits	24,364.45
Municipal Court - Cancellation of Outstanding Check	2,733.00
Motor Vehicle Fines	2,201.50
Business Registration Certificates	2,050.00
Landlord Registration Fees	154,845.00
Abandoned Property Registration Fees	9,350.00
Lien Recording Fees	106.00
Freon Fees and Permits	140.00
Fire Inspection Fees	21,502.00
Rental of Polling Places	350.00
Planning and Zoning Board Fees	13,080.00
Tax Assessor	790.50
NJ - Administrative Reimbursement	1,800.89
Sale of Equipment at Auction	21,939.00
Statutory Excess Animal Control Fund	779.40
Recreation Insurance	7,810.00
Prior Year Refunds	8,357.39
Rental of Dog Park Usage	500.00
Rental of Town Hall	6,000.00
Cell Tower Lease Agreements	154,234.37
Prior Year FEMA Reimbursements	102,411.90
Sale of Scrap Metal	10,293.60
Property Maintenance fees	2,996.83
Litigation Settlement - Opiod	33,295.68
Payment In-Lieu of Taxes	1,000.00
Lot Grading Application Fee	930.00
Refunds of Various Fines & Permits	(3,724.12)
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	618,051.98

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	3,541,237.87
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,191,842.22
4. Amount Appropriated in the 2023 Budget - Cash	2,819,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	2,914,080.09	xxxxxxxxxx
	5,733,080.09	5,733,080.09

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,619,850.31
Investments		-
Sub Total		4,619,850.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,808,167.41
Cash Surplus		2,811,682.90
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	62,397.19	
Deferred Charges #	40,000.00	
Cash Deficit #	-	
Total Other Assets		102,397.19
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,914,080.09

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>38,672,194.82</u>	
		\$ <u>-</u>	
2. Amount of Levy - Special District Taxes		\$ <u>-</u>	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>-</u>	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>344,464.06</u>	
5a. Subtotal 2023 Levy	\$ <u>39,016,658.88</u>		
5b. Reductions Due to Tax Appeals**	\$ <u>-</u>		
5c. Total 2023 Tax Levy		\$ <u><u>39,016,658.88</u></u>	
6. Transferred to Tax Title Liens		\$ <u>68,749.30</u>	
7. Transferred to Foreclosed Property		\$ <u>-</u>	
8. Remitted, Abated or Canceled		\$ <u>65,772.32</u>	
9. Discount Allowed		\$ <u>-</u>	
10. Collected in Cash: In 2022	\$ <u>663,703.82</u>		
In 2023*	\$ <u>38,008,176.78</u>		
Homestead Benefit Credit	\$ <u>-</u>		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>92,810.28</u>		
Total To Line 14	\$ <u><u>38,764,690.88</u></u>		
11. Total Credits		\$ <u><u>38,899,212.50</u></u>	
12. Amount Outstanding December 31, 2023		\$ <u>117,446.38</u>	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>99.35%</u>			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>38,764,690.88</u>	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>-</u>	
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>38,764,690.88</u></u>	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>38,764,690.88</u>
LESS: Proceeds from Accelerated Tax Sale	<u>213,801.20</u>
Net Cash Collected	\$ <u>38,550,889.68</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>39,016,658.88</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.81%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>38,764,690.88</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>-</u>
Net Cash Collected	\$ <u>38,764,690.88</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>39,016,658.88</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.35%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	59,381.43	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	32,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	61,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	-	-
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,439.72
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	89,794.52
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	62,397.19
Due To State of New Jersey	-	XXXXXXXXXX
	155,631.43	155,631.43

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	32,750.00	
Line 3	61,250.00	
Line 4	2,250.00	
Sub - Total	96,250.00	
Less: Line 7	3,439.72	
To Item 10, Sheet 22	92,810.28	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

dfitchett@townofhammonton.org
Signature of Tax Collector

T-8582
License #

1/25/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		983,970.36	XXXXXXXXXX
A. Taxes	46.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	983,924.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	983,970.36
8. Totals		983,970.36	983,970.36
9. Balance Brought Down		983,970.36	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	100,687.26
A. Taxes	38.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	100,648.54	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		1,781.94	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		68,749.30	XXXXXXXXXX
13. 2023 Taxes		117,446.38	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,071,260.72
A. Taxes	117,453.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	953,806.83	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,171,947.98	1,171,947.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 10.23%

17. Item No.14 multiplied by percentage shown above is 109,589.97 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	510,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	510,100.00
	510,100.00	510,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023	-	XXXXXXXXXX
16. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	-
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023	-	XXXXXXXXXX
21. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	-
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1. None			\$ _____	
2. _____			\$ _____	
3. _____			\$ _____	
4. _____			\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
8/28/2023	Preparation of Master Plan	40,000.00	8,000.00	-	-	-	40,000.00
Totals		40,000.00	8,000.00	-	-	-	40,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 scharler@comcast.net
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals				-		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

scharler@comcast.net
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	8,760,000.00	
Issued	XXXXXXXXXX	-	
Paid	2,000,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	6,760,000.00	XXXXXXXXXX	
	8,760,000.00	8,760,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,100,000.00
2024 Interest on Bonds*		\$ 194,212.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 194,212.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	688,802.50	
Issued	XXXXXXXXXX	-	
Paid	65,830.64	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	622,971.86	XXXXXXXXXX	
	688,802.50	688,802.50	
2024 Loan Maturities			\$ 62,490.08
2024 Interest on Loans			\$ 12,125.34
Total 2024 Debt Service for Green Acres Loan			\$ 74,615.42
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$ 0	
2024 Interest on Bonds		\$ -	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$ -	
2024 Bond Maturities - Term Bonds			\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord 10-15 Acquisition of an Airplane/Helicopter Hanger located at the Hammonton Airport	1,140,000.00	8/27/2015	219,359.00	10/24/24	4.5000%	109,700.00	9,871.16	10/24/24
Ord 8-20 Various Improvements	1,667,250.00	11/10/2020	1,568,633.15	10/24/24	4.5000%	88,371.00	70,588.49	10/24/24
Ord 11-21 ADA Playground Equipment	38,000.00	11/4/2021	38,000.00	10/24/24	4.5000%	1,329.00	1,710.00	10/24/24
Ord 2-22 Various Capital Improvements	1,121,000.00	10/27/2022	1,117,920.52	10/24/24	4.5000%	-	50,306.42	10/24/24
Ord 8-22 Various Roadway Improvements	1,501,000.00	10/27/2022	1,501,000.00	10/24/24	4.5000%	-	67,545.00	10/24/24
Ord 13-22 Various Capital Improvements	332,500.00	10/27/2022	332,500.00	10/24/24	4.5000%	-	14,962.50	10/24/24
Ord 20-22 Various Capital Improvements	332,500.00	10/27/2022	332,500.00	10/24/24	4.5000%	-	14,962.50	10/24/24
Ord 21-22 Various Capital Improvements	684,000.00	10/24/2023	684,000.00	10/24/24	4.5000%	-	30,780.00	10/24/24
Ord 3-23 Purchase Platform Ladder Truck	1,520,000.00	10/24/2023	1,520,000.00	10/24/24	4.5000%	-	68,400.00	10/24/24
Ord 6-23 ADA Recreation Hamm. Lake Park	38,000.00	10/24/2023	38,000.00	10/24/24	4.5000%	-	1,710.00	10/24/24
Ord 6-23 Athletic Field Lighting & Recreation Imp.	285,000.00	10/24/2023	285,000.00	10/24/24	4.5000%	-	12,825.00	10/24/24
Ord 16-23 Highway Building Improvements	13,196.33	10/24/2023	13,196.33	10/24/24	4.5000%	-	593.83	10/24/24
Ord 18-23 Various capital Improvements	996,250.00	10/24/2023	996,250.00	10/24/2024	4.5000%	-	44,831.25	10/24/24
Page Totals	9,668,696.33		8,646,359.00			199,400.00	389,086.16	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,668,696.33		8,646,359.00			199,400.00	389,086.16	
PAGE TOTALS	9,668,696.33		8,646,359.00			199,400.00	389,086.16	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement; not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,668,696.33		8,646,359.00			199,400.00	389,086.16	
PAGE TOTALS	9,668,696.33		8,646,359.00			199,400.00	389,086.16	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-				-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. None			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
	26-18 Municipal Airport Master Plan Study	1,399.50						
7-19 Purch. Equip. Trucks & Imp. To Buildings	1,080.58			(1,080.58)				
6-17 Various Lighting Improvements	23,396.80			(23,396.80)				
21-18 Various Improvements	10,926.79			(10,926.79)				
21-19 Cost of Certain Infrastructure Improvements								
Relating to a Redevelopment Project		25,000.00						25,000.00
8-20 Various Improvements		171,015.16		(10,116.85)	1,616.06			159,282.25
11-21 ADA Playground Equipment		11,282.63		(3,079.48)	10,525.71			756.92
Ord 2-22 Various Capital Improvements		102,575.29			22,582.00			76,913.81
Ord 8-22 Various Roadway Improvements		117,729.51			95,546.94			22,182.57
Ord 13-22 Various Capital Improvements		106,216.67			24,240.12			81,976.55
Ord 20-22 Various Capital Improvements	509,954.00				183,814.14			528,434.35
Ord 21-22/12-23 Various Capital Improvements	1,314,991.62		287,800.00	191,481.64	15,095.00		1,593,346.62	396,537.45
Ord 3-23 Purchase Platform Ladder Truck			1,600,000.00		1,600,000.00			-
Ord 6-23 ADA Recreation Hamm. Lake Park			440,000.00		7,000.00		402,000.00	31,000.00
Ord 6-23 Athletic Field Lighting & Recreation Imp.			300,000.00		299,025.00			975.00
Ord 16-23 Highway Building Improvements				50,000.00	45,062.00			4,938.00
Ord 18-23 Various capital Improvements			1,110,787.00		957,815.64		62,787.00	90,184.36
Page Total	1,861,749.29	946,819.56	3,738,587.00	191,481.64	3,262,322.61	-	2,058,133.62	1,418,181.26

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,861,749.29	946,819.56	3,738,587.00	191,481.64	3,262,322.61	-	2,058,133.62	1,418,181.26
Ord 22-23 Airport Rehab Taxiway A - Phase III			530,861.00				483,161.00	47,700.00
Ord 22-23 Airport Rehab Taxiway A - Phase IV			90,049.00				81,949.00	8,100.00
PAGE TOTALS	1,861,749.29	946,819.56	4,359,497.00	191,481.64	3,262,322.61	-	2,623,243.62	1,473,981.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,861,749.29	946,819.56	4,359,497.00	191,481.64	3,262,322.61	-	2,623,243.62	1,473,981.26
PAGE TOTALS	1,861,749.29	946,819.56	4,359,497.00	191,481.64	3,262,322.61	-	2,623,243.62	1,473,981.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,861,749.29	946,819.56	4,359,497.00	191,481.64	3,262,322.61	-	2,623,243.62	1,473,981.26
GRAND TOTALS	1,861,749.29	946,819.56	4,359,497.00	191,481.64	3,262,322.61	-	2,623,243.62	1,473,981.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	127,219.96
Received from 2023 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	155,828.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	71,391.96	XXXXXXXXXX
	227,219.96	227,219.96

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 3-23 Purch Platform Ladder Truck	1,600,000.00	1,520,000.00	80,000.00	-
Ord 6-23 ADA Hamm. Lake Park	440,000.00	38,000.00	2,000.00	400,000.00
Ord 6-23 Athletic Field Imp.	300,000.00	285,000.00	15,000.00	-
Ord 12-23 Various Capital Imp	287,800.00	-	-	287,800.00
Ord 18-23 Various Capital Imp	1,110,787.00	996,250.00	52,537.00	62,000.00
Ord 22-23 Airport Taxiway Phase III	530,861.00	47,700.00	5,386.00	477,775.00
Ord 22-23 Airport Taxiway Phase IV	90,049.00	8,100.00	905.00	81,044.00
Total	4,359,497.00	2,895,050.00	155,828.00	1,308,619.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	28,705.44
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		39,775.44
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2023 Budget Revenue	28,705.44	XXXXXXXXXX
Balance - December 31, 2023	39,775.44	XXXXXXXXXX
	68,480.88	68,480.88

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ | <u>39,016,658.88</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | | \$ | <u>38,764,690.88</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>27,311,661.22</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2023?
 Answer YES or NO Yes

 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO No

- D.
- | | | | |
|--|----|----------|---------------|
| 1. Cash Deficit 2022 | | \$ | <u>-</u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |
| 3. Cash Deficit 2023 | | \$ | <u>-</u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>72,120.39</u>	\$ <u>72,120.39</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>0.26</u>	\$ <u>0.26</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,624,822.63	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	8,047.47	
Liens Receivable	82,001.51	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		68,186.27
Encumbrances Payable		312,697.97
Accrued Interest on Bonds and Notes		100,701.96
Due to -		
Prepaid Utility Rents		6,617.79
Subtotal - Cash Liabilities		488,203.99 "C"
Reserve for Consumer Accounts and Lien Receivable		90,048.98
Fund Balance		1,136,618.64
Total	1,714,871.61	1,714,871.61

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,235,140.29	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,235,140.29
CASH	2,336,109.64	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	51,895,260.76	
AUTHORIZED AND UNCOMPLETED	29,197,739.44	
PAGE TOTALS	85,664,250.13	2,235,140.29

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	85,664,250.13	2,235,140.29
BONDS PAYABLE		5,350,000.00
LOANS PAYABLE		7,519,802.42
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		216,450.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		401,404.26
UNFUNDED		497,924.05
CONTRACTS PAYABLE		2,125,607.65
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		60,669,557.23
RESERVE FOR DEFERRED AMORTIZATION		4,955,168.05
RESERVE FOR DEBT SERVICE		
Reserve for Payment of Bonds		606,746.56
Reserve for Payment of Loans		1,081,168.25
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		4,259.73
CAPITAL FUND BALANCE		1,021.64
TOTALS	85,664,250.13	85,664,250.13

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS				Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
None							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,000,000.00	6,219,046.15	219,046.15
Miscellaneous	41,000.00	258,491.73	217,491.73
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	2,194.77	2,194.77	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,243,194.77	6,679,732.65	436,537.88
Deficit (General Budget) **			-
	6,243,194.77	6,679,732.65	436,537.88

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,243,194.77
Added by N.J.S.A. 40A:4-87	-
Emergency	-
Total Appropriations	6,243,194.77
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	6,243,194.77
Deduct Expenditures:	
Paid or Charged	6,170,436.85
Reserved	68,186.27
Surplus (General Budget)**	-
Total Expenditures	6,238,623.12
Unexpended Balance Canceled (See Footnote)	4,571.65

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,679,732.65	
Miscellaneous Revenue Not Anticipated	-	
2022 Appropriation Reserves Canceled in 2023	55,205.35	
Prior Year Encumbrances Canceled	1,303.60	
Total Revenue Realized		6,736,241.60
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,170,436.85	
Reserved	68,186.27	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	6,238,623.12	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		6,238,623.12
Excess		497,618.48
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	497,618.48	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	55,205.35	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		55,205.35

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	436,537.88
Unexpended Balances of Appropriations	XXXXXXXXXX	4,571.65
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	55,205.35
Prior Year Encumbrances Canceled		1,303.60
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	497,618.48	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	497,618.48	497,618.48

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	839,000.16
Excess in Results of 2023 Operations	XXXXXXXXXX	497,618.48
Amount Appropriated in the 2023 Budget - Cash	200,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	1,136,618.64	XXXXXXXXXX
	1,336,618.64	1,336,618.64

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,624,822.63
Investments		-
Interfund Accounts Receivable		-
Subtotal		1,624,822.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		488,203.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,136,618.64
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,136,618.64

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>23,723.03</u>
Increased by:		
Rents Levied		\$ <u>6,203,449.06</u>
Decreased by:		
Collections	\$ <u>6,187,289.62</u>	
Overpayments applied	\$ <u>31,756.53</u>	
Transfer to Liens	\$ <u>78.47</u>	
Other	\$ <u>-</u>	
		\$ <u>6,219,124.62</u>
Balance December 31, 2023		\$ <u><u>8,047.47</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022		\$ <u>81,923.04</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>78.47</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>78.47</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2023		\$ <u><u>82,001.51</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1. None	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023	
					By 2023 Budget	Canceled By Resolution		
	None						-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Totals							-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

scharler@comcast.net
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds		\$ -	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	6,435,000.00	
Issued	XXXXXXXXXX	-	
Paid	1,085,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	5,350,000.00	XXXXXXXXXX	
	6,435,000.00	6,435,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,135,000.00
2024 Interest on Bonds		\$ 156,137.50	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	156,137.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	61,097.92
Subtotal	\$	95,039.58
Add: Interest to be Accrued as of 12/31/2024	\$	43,443.75
Required Appropriation 2024	\$	138,483.33

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	8,264,751.85	
Issued	XXXXXXXXXX	-	
Paid	744,949.43	XXXXXXXXXX	
Outstanding - December 31, 2023	7,519,802.42	XXXXXXXXXX	
	8,264,751.85	8,264,751.85	
2024 Loan Maturities			\$ 749,447.43
2024 Interest on Loans		\$ 90,634.14	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 90,634.14	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 37,764.22	
Subtotal	\$ 52,869.92	
Add: Interest to be Accrued as of 12/31/2024	\$ 33,071.71	
Required Appropriation 2024		\$ 85,941.63

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2024	\$ -		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 3-21 Purchase of Jet Vac Truck	82,450.00	10/27/2022	82,450.00	10/24/2024	4.50%	-	3,710.25	10/24/2024
2. 3-22/11-22 Utility Drip Irrigation	261,250.00	10/27/2022	96,000.00	10/24/2024	4.50%	-	4,320.00	10/24/2024
3. 14-22 Asset Mgmt. Plan for Utility Equip.	38,000.00	10/27/2022	38,000.00	10/24/2024	4.50%	-	1,710.00	10/24/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	381,700.00		216,450.00			-	9,740.25	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	381,700.00		216,450.00			-	9,740.25	

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 9,740.25
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,839.82
Subtotal	\$ 7,900.43
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ 7,900.43

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
None								

Important: If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
None			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
26-11 Northwest Water Main Project	18,260.00					18,260.00	
6-19 Boyer Ave. Drip Irrigation Project	4,981.38					4,981.38	
6-19 Installation of Sewer Lines & Relocation of Interceptor Line on Boyer Ave and the							
Purchase of Equipment for the Utility Dept.	164,652.77					164,652.77	
8-19 Various Utility Improvements					(23,900.00)	23,900.00	
3-21 Various Utility Capital Acquisitions and Improvements	274,350.05	1,089.26		84,739.94	(165,109.65)	24,500.46	1,089.26
3-22/1-22 Utility Drip Irrigation		44,296.04			168,248.40	165,109.65	47,434.79
9-22 School House Lane Utility Improvements	61,993.80			61,993.80		-	
9-22 Valley Avenue Utility Improvements	-	-				-	-
14-22 Asset Mgmt. Plan for Utility Equip. Purch.	1,400.00	38,000.00		10,000.00			29,400.00
24-23 Various Utility Improvements			2,235,000.00	1,815,000.00			420,000.00
PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05
PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05
PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05
PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05
TOTALS	525,638.00	83,385.30	2,235,000.00	1,971,733.74	(20,761.25)	401,404.26	497,924.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	4,259.73
Received from 2023 Budget Appropriation	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	4,259.73	XXXXXXXXXX
	4,259.73	4,259.73

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
24-23 Various Utility Improvements	2,235,000.00	2,235,000.00	-	-
	2,235,000.00	2,235,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	2,194.77
Premium on Sale of Bonds	XXXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXXX	-
Miscellaneous		-
Premium on Sale of Bond Anticipation Notes		1,021.64
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve	2,194.77	XXXXXXXXXX
Balance - December 31, 2023	1,021.64	XXXXXXXXXX
	3,216.41	3,216.41